

Features of the The Architype Benefits Health and Dental Plan

Why the Architype Benefits Plan works better and costs less at the same time:

1. You can keep the same plan style you have now, or improve on it.
2. Employees have their own, individual accounts, and don't lose \$\$ that isn't spent this year.
3. Heavy spenders can't push your company into a price increase.
4. Better flexibility for spending, which usually means less money needed.
5. Didn't spend it all? it's still there for you in the following year.
6. Too much money in the plan, you get the excess back.
7. You can move excess \$\$ to an employee's RSP. Now you have 2 plans instead of just one.
8. Lose an employee, the unspent \$\$ stays with your company.

The premiums belong to you and your employees. Architype Benefits is there to look after the books, pay the claims, and handle employee questions for you. We keep you on the straight and narrow with CRA. Your work is done.

Tax Advantages for Clients



Tax Advantage 1 - money that runs through these plans is not subject to the normal payroll tax deductions like EI, CPP, WCB etc.

- ▶ This saves you about 20% additional cost on your compensation.

Tax Advantage 2 – You get your normal personal tax deduction, which you get anyway, with or without receipts.

- ▶ And you get an additional business expense deduction for medical/dental expenses on top of that. Fully legitimate. *Better deductions.*

Tax Advantage 3 – Your employees receive claims payments

- ▶ Entirely free of tax – so that part of your compensation / wages is 100% yours. No tax.

So you:

- ▶ Avoid payroll tax on this part of your earnings
- ▶ Get a better tax deduction on top of that
- ▶ Receive the money personally as non-taxable income
- ▶ Offer better terms for new employees at a lower cost
- ▶ Hire better
- ▶ Keep your employees longer
- ▶ Provide benefits that cost less than wages do

That's a big incentive to review and rethink this idea!